



**NATIONAL PINE FORGE ACADEMY ALUMNI ASSOCIATION**  
**General Use Schedule of Changes in Net Assets (Unaudited)**  
**For the Years Ended June 30, 2010, 2009 and 2008**

<b>Changes in Unrestricted Net Assets</b>	<u><b>2010</b></u> <u><b>Total</b></u>	<u><b>2009</b></u> <u><b>Total</b></u>	<u><b>2008</b></u> <u><b>Total</b></u>
Increase (Decrease) Net Assets	5,866.82	(13,573.30)	2,985.29
Net Assets, Beginning of Year	<u>25,885.46</u>	<u>39,458.76</u>	<u>36,473.47</u>
Net Assets, End of Year	<u><u>31,752.28</u></u>	<u><u>25,885.46</u></u>	<u><u>39,458.76</u></u>

**NATIONAL PINE FORGE ACADEMY ALUMNI ASSOCIATION**  
**General Use Schedule of Financial Position (Unaudited)**  
**June 30, 2010, 2009 and 2008**

	<u>2010</u>	<u>2009</u>	<u>2008</u>
	<u>Total</u>	<u>Total</u>	<u>Total</u>
<b>ASSETS</b>			
<u>Current Assets</u>			
Cash and Cash Equivalents	27,702.28	21,685.46	34,458.76
Accounts Receivable	4,050.00	4,200.00	5,000.00
Total Current Assets	<u>31,752.28</u>	<u>25,885.46</u>	<u>39,458.76</u>
<u>Other Assets</u>			
Property, at Cost	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00
Property, Net	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>31,752.28</u>	<u>25,885.46</u>	<u>39,458.76</u>
<b>LIABILITIES</b>			
<u>Current Liabilities</u>			
Accounts Payable	0.00	252.00	2,226.89
Total Current Liabilities	<u>0.00</u>	<u>252.00</u>	<u>2,226.89</u>
<u>Other Liabilities</u>			
Class of 1953	825.00	825.00	825.00
Class of 1972	179.31	399.31	399.31
Class of 1974	525.00	525.00	525.00
Class of 1976	80.75	80.75	80.75
Paul R. Jones Center	30.00	0.00	1,030.00
PFA - Girls Dormitory	0.00	350.00	0.00
PFA - Gym Floor	0.00	0.00	228.00
PFA - Music Department	0.00	0.00	70.00
Rear Admiral Barry C. Black Scholarship	15,978.84	14,883.41	11,468.00
Thomas Rutter Foundation	30.00	0.00	0.00
Time for Change	2,813.94	2,540.41	0.00
William & Ida Anderson Memorial Fund	0.00	0.00	50.00
Total Other Liabilities	<u>20,462.84</u>	<u>19,603.88</u>	<u>14,676.06</u>
Total Liabilities	<u>20,462.84</u>	<u>19,855.88</u>	<u>16,902.95</u>
<b>NET ASSETS</b>			
Unrestricted: Unallocated	11,289.44	6,029.58	22,555.81
Total Liabilities & Net Assets	<u>31,752.28</u>	<u>25,885.46</u>	<u>39,458.76</u>

**NATIONAL PINE FORGE ACADEMY ALUMNI ASSOCIATION**  
**General Use Schedule of Changes in Net Assets (Unaudited)**  
**For the Years Ended June 30, 2010, 2009 and 2008**

<b>Changes in Unrestricted Net Assets</b>	<b>2010 Total</b>	<b>2009 Total</b>	<b>2008 Total</b>
<u>Income from Operations:</u>			
Annual Fund	20,826.05	13,008.25	14,153.84
Benefit Concert	0.00	10,957.61	0.00
Endowed Trust	3,205.76	28,762.70	3,602.00
Golf Tournament	3,420.00	4,394.00	4,625.00
Interest	0.73	384.47	640.25
Gross Income from Operations	<u>27,452.54</u>	<u>57,507.03</u>	<u>23,021.09</u>
<u>Homecoming Expense:</u>			
Audio Visual	800.00	900.00	1,010.00
Awards and Trophies	177.09	179.19	145.69
Church Rental	410.00	432.00	347.50
Decorations	0.00	100.00	250.00
Donation Envelopes	205.00	205.00	175.00
Golf Tournament	1,715.46	1,280.40	1,043.99
Honoraria	1,400.40	750.00	750.00
Meals	3,700.00	2,700.00	1,500.00
Miscellaneous	0.00	0.00	0.00
Musical Instruments	0.00	0.00	0.00
Registration	1,564.48	1,417.57	1,495.67
Travel	259.20	385.46	691.52
Total Homecoming Expense	<u>10,231.63</u>	<u>8,349.62</u>	<u>7,409.37</u>
<u>Property Expense:</u>			
Chapel Demolition	0.00	17,261.50	0.00
Chapel Insurance	0.00	666.50	0.00
Chapel Lawn care	365.00	0.00	75.00
Chapel Park Installation	3,060.00	0.00	0.00
Chapel Taxes	1,519.71	3,265.78	1,221.81
Total Property Expense	<u>4,944.71</u>	<u>21,193.78</u>	<u>1,296.81</u>
<u>Special Project Expense:</u>			
<u>Awards:</u>			
Graduation Class	1,137.00	812.30	0.00
Memorial	0.00	250.00	350.00
Service	0.00	0.00	50.00
Benefit Concert	0.00	2,561.40	0.00
Grant Writing	0.00	0.00	3,600.00
<u>Joint PFA Family Planning Session:</u>			
Printing	0.00	0.00	136.17
Travel	0.00	0.00	595.85

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**For the Years Ended June 30, 2010, 2009 and 2008**

<b>Changes in Unrestricted Net Assets</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
	<b>Total</b>	<b>Total</b>	<b>Total</b>
<u>Special Project Expense Cont'd:</u>			
Congressional Black Caucus Prayer Breakfast	350.00	0.00	0.00
Web Project	1,550.00	1,590.00	795.00
Young Alumni Weekend	0.00	500.00	500.00
Total Special Project Expense	<u>3,037.00</u>	<u>5,713.70</u>	<u>6,027.02</u>
<u>Endowed Trust Expense:</u>			
PFA - Bathroom Repairs	50.00	73.00	0.00
PFA - Boys Dorm	380.00	16,123.50	0.00
PFA - Building Improvements	0.00	50.00	0.00
PFA - Choir - CD Proceeds	0.00	600.00	1,025.00
PFA - Choir - Donation	0.00	50.00	0.00
PFA - Coach Bus	0.00	200.00	0.00
PFA - Dorms	350.00	355.00	0.00
PFA - Girls Dorm	25.00	225.00	0.00
PFA - Gym Floor	0.00	228.00	0.00
PFA - Music Department	0.00	70.00	0.00
PFA - Unspecified	0.00	450.00	0.00
Capital Campaign	203.00	323.00	0.00
Class of 1972	220.00	0.00	0.00
Class of 1983	0.00	1,770.00	0.00
Paul R. Jones Center	1,007.00	6,070.00	997.00
Rear Admiral Barry C. Black Scholarship	0.00	3,100.00	0.00
Sam Darby Fdn Fund	25.00	50.00	0.00
Thomas Rutter Foundation	150.00	40.00	0.00
William & Ida Anderson Memorial Fund	0.00	50.00	0.00
Total Endowed Trust Expense	<u>2,410.00</u>	<u>29,827.50</u>	<u>2,022.00</u>
<u>General and Administrative Expense:</u>			
Annual Meeting:			
Conference Room & Meals	0.00	677.85	137.92
Lodging	0.00	985.36	64.36
Travel	0.00	1,654.54	2,087.51
Bank Charges	130.00	199.90	545.57
Internet Hosting/Management	759.99	1,149.49	237.15
Postage	44.00	54.60	40.00
Travel	0.00	135.08	104.80
Miscellaneous	28.39	1,138.91	63.29
Total General and Administrative Expense	<u>962.38</u>	<u>5,995.73</u>	<u>3,280.60</u>
Total Operating Expense	<u>21,585.72</u>	<u>71,080.33</u>	<u>20,035.80</u>
Increase (Decrease) from Operations	<u>5,866.82</u>	<u>(13,573.30)</u>	<u>2,985.29</u>

**NATIONAL PINE FORGE ACADEMY ALUMNI ASSOCIATION**  
**General Use Schedule of Cash Flows (Unaudited)**  
**For the Years Ended June 30, 2010, 2009 and 2008**

	<u>2010</u>	<u>2009</u>	<u>2008</u>
<u>Cash Flows from Operating Activities</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
Increase (Decrease) in Net Assets	5,866.82	(13,573.30)	2,985.29
Adjustments to reconcile change in net assets to net cash provided:			
(Increase) Decrease in Accounts Receivable	150.00	800.00	0.00
Increase (Decrease) in Accounts Payable	0.00	0.00	0.00
Net Cash Provided (Used) from Operating	<u>6,016.82</u>	<u>(12,773.30)</u>	<u>2,985.29</u>
Increase (Decrease) Cash & Cash Equivalents	6,016.82	(12,773.30)	2,985.29
Cash & Cash Equivalents, Beginning	<u>21,685.46</u>	<u>34,458.76</u>	<u>31,473.47</u>
Cash & Cash Equivalents, Ending	<u><u>27,702.28</u></u>	<u><u>21,685.46</u></u>	<u><u>34,458.76</u></u>